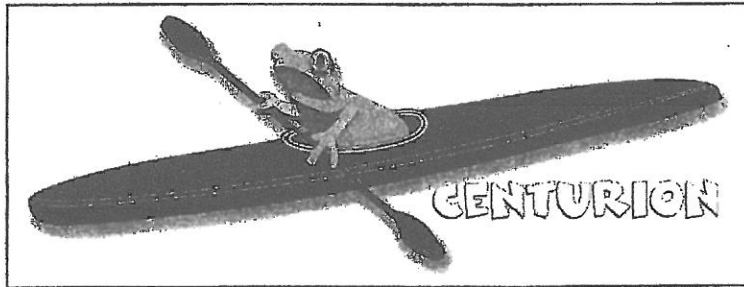


Centurion Canoe Club
Annual Financial Statements
For the year ended 28 February 2010



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**CENTURION CANOE CLUB
INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2010**

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	Notes	Actual 2010 R	Actual 2009 R
INCOME			
Subs. & Entrance Fees	1	530,352	465,214
Miscellaneous Income		7,393	2,630
Club Colours		4,485	2,635
Sale of Boats & trailer		10,735	0
9 Miler	2	3,070	1,366
Bar		10,535	3,401
Klip Race	3	694	-3,289
Interest Received		14,048	18,719
		<u>581,311</u>	<u>490,676</u>

**CENTURION CANOE CLUB
INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2010**

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	Notes	Actual 2010 R	Actual 2009 R
EXPENSES			
Access Cards & Lockers		9,950	8,000
Advertising & Promotions		570	0
Assets Purchased & expensed	4	261,446	17,910
Bank Charges		4,163	2,325
Boat Rack Rental		0	25,000
Coaching Fees & Development		3,540	3,550
Club Colours stock sold		4,485	4,731
Club nights & Meetings		17,439	6,353
Development & sponsorships		1,000	460
General Expenses		5,299	1,328
Gifts		864	0
Honorarium - provision	5	14,935	23,445
Internet subscription		4,184	5,000
Insurance		3,499	4,881
Licensing and Roadworthy		500	430
Locks & Keys		9,488	13
Printing & Stationery		5,550	684
Repairs & Maint.		19,442	15,790
Salary - secretary		15,000	0
Subscriptions - PSC		150,789	126,640
Subscriptions - GCU/CSA		142,283	152,358
Subscriptions - FoR		17,160	17,030
Telephone, Fax, Web site & 3G expenses		18,382	1,511
Trophies		2,640	2,121
Wages		750	0
Year end function		8,500	7,530
		<u>721,856</u>	<u>427,090</u>
NET (Deficit) / Surplus		<u>-140,545</u>	<u>63,585</u>

**CENTURION CANOE CLUB
BALANCE SHEET
28 FEBRUARY 2010**

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EQUITY & LIABILITIES

	2010	2009
	R	R
Capital & Reserves		
Accumulated Funds	219,377	155,792
Net Surplus this year	-140,545	63,585
	<u>78,832</u>	<u>219,377</u>
Liabilities		
Friends of Rietvlei	0	1,105
CSA/GCU	0	4,041
Pretoria Sailing Club (2yrs ground rental provision)	50,000	62,695
Provisions	16,525	0
	<u>66,525</u>	<u>67,841</u>
	<u><u>145,357</u></u>	<u><u>287,217</u></u>

ASSETS

Current Assets		
ABSA - Cheque Account	8,427	78,251
ABSA - Money Market Account	116,607	175,726
Petty Cash	4,787	4,712
Membership fees in arrears	0	10,114
Stock - Bar	3,182	1,575
Stock - Club Colours	12,355	16,840
	<u>145,357</u>	<u>287,217</u>

**CENTURION CANOE CLUB
ASSET LIST
28 FEBRUARY 2010**

KAYAKS

Description	Type	Amount
Guppies	K1	5
Assegai's	K1	2
Nova's	K1	6
Javelin	K1	1
Cyclone	K1	3
Chapel	K1	1
Accord	K1	2
Eagle	K2	2
Zeus	K2	2
Apollo	K2	2
Fanfare	K2	2
Blue Bull	K4	1
Kayak Racing	K2	3
Kayak Racing	K1	2
Manta Maxi's	K1	2

PADDLES

Guppie Wing	5
Lettmann	2
Flat Blade	6

LIFE JACKETS

XL	1
L	4
M	5

**CENTURION CANOE CLUB
ASSET LIST (Cont)
28 FEBRUARY 2010**

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GENERAL EQUIPMENT

Description	Type	Amount
12 Kayak Trailer		1
Club Banner		1
Buckets		1
Loud speaker		1
Gas Lantern		1
Clip Board		1
Starting Gun		1
Stop Watch		1
Extension cord		1
Time Trial Clock		1
Training Motor Boat		1
Trophy's		10
Tool set		1
Gazebos		2
Tables		2
Refrigerator		1
Buoys		
Urn		1
Trailer - Venter Sold 2009/2010		0
1 x Cooking pot - 2009/2010		1
Boat rack construction costs 2009/2010		1
Rescue Boat 2009/2010		1
Stroke 2 max Kayak ergo (50% subsidised by GCU) 2009/2010		1
Trophy cabinets, key cupboard and shelving 2009/2010		1

COMPUTERS & OFFICE EQUIPMENT

Laptop		1
Pastel Express		1
Guillotine		1
Card Laminator		1
Pilot case		1
i-com Video		1
Laptop & Printer		1
Cell Phone and 3G		1
Laptop - Locanet 2009/2010		1
Projector & Screen 2009/2010		1
Printer & Laminating machine 2009/2010		1

Assets are written off against income in the year of purchase.
A separate asset list is kept for control purposes

**CENTURION CANOE CLUB
NOTES TO THE FINANCIAL STATEMENTS
28 February 2010**

	Actual 2010 R	Actual 2009 R
1 Subs. & Entrance Fees		
Centurion Canoe Club membership fees	214,130	163,536
Canoeing South Africa / Gauteng Canoe Union membership fees	142,283	152,358
Pretoria Sailing Club subscriptions	155,610	126,640
Keys & Lockers	50	850
Access Cards	1,120	4,800
Friends of Rietvlei subscriptions	17,160	17,030
Training	0	0
	<u>530,352</u>	<u>465,214</u>
2 9 Miler Race		
Income		
Donations Received	0	0
Entries	10,070	5,195
Food and Drinks	0	0
	<u>10,070</u>	<u>5,195</u>
Expenses		
GCU- Fees, prize money & general expenses	7,000	3,629
Food & Drinks	0	200
	<u>7,000</u>	<u>3,829</u>
Surplus / (Deficit)	<u>3,070</u>	<u>1,366</u>

CENTURION CANOE CLUB
NOTES TO THE FINANCIAL STATEMENTS (Cont)
28 February 2010

Page 7 of 7

	2010	2009
	R	R
3 Klip Race		
Income		
Entries	5,359	1,250
Food & Drinks	0	0
Numbers Sold	0	0
	<u>5,359</u>	<u>1,250</u>
Expenses		
Parking	0	1,500
Drinks & Food	1,524	0
Prize Money & GCU fees	3,141	1,635
Signage, general expenses	0	1,404
	<u>4,665</u>	<u>4,539</u>
 Surplus (Deficit)	 <u>694</u>	 <u>-3,289</u>
 4 Assets Purchased		
Manta Maxis x 2	0	7,000
Novas x 2	0	7,000
Life Jackets	0	3,910
1 x Cooking pot	220	0
1 x Laptop (Loacanet)	6,095	0
Boat rack construction costs	199,978	0
Rescue Boat	10,700	0
Projector & Screen	9,397	0
Stroke 2 max Kayak ergo (50% subsidised by GC	9,283	0
Printer & Laminating machine	2,259	0
Trophy cabinets, key cupboard and shelving	23,515	0
	<u>261,446</u>	<u>17,910</u>